

K. KIVANÇ KARAMAN

Özyeğin University, Faculty of Business, Department of Economics, Istanbul

RESEARCH INTERESTS

Political Economy, Economic and Political History, Institutional Economics, Monetary Economics

ACADEMIC APPOINTMENTS

Özyeğin University, Istanbul

Assoc. Prof. of Economics (2026-Present)

Bogazici University, Istanbul

Assoc. Prof. of Economics (YÖK/Bogazici U.) (2014/2018-2026)

Asst. Prof. of Economics (2009-2018)

VISITING APPOINTMENTS

Harvard University, Institute for Quantitative Social Sciences (2013-2014)

EDUCATION

Stanford University, Stanford, CA

Ph.D. in Economics (2008)

Dissertation: Intra-state Conflict as a Cause for Undertaxation and Underdevelopment

Committee: Avner Greif, Timur Kuran, Ilya Segal, David D. Laitin, James Fearon

Koc University, Istanbul, Turkey

BA in Economics and BA in Business Administration (2000)

SELECTED PUBLICATIONS

Fiscal Capacity and Executive Constraints in Early Modern Europe

Public Choice, with António Henriques and Nuno Palma, online first, March 5, 2026.

Market Integration in the Ottoman Balkans and the Middle East from the Sixteenth Century until the First World War

Economic History Review, with Pinar Ceylan and Şevket Pamuk, Early View, 1-30, 2025.

Money and Monetary Stability in Europe, 1300-1914

Journal of Monetary Economics, with Şevket Pamuk and Seçil Yıldırım-Karaman, 115, 279-300, 2020.

How Does Financial Development Alter the Impact of Uncertainty Shocks?

Journal of Banking and Finance, with Seçil Yıldırım-Karaman, 102, 33-42, 2019.

Different Paths to the Modern State in Europe: The Interaction between Warfare, Economic Structure and Political Regime

American Political Science Review, with Şevket Pamuk, 107, 603-626, 2013.

Ottoman State Finances in Comparative European Perspective, 1500-1914

The Journal of Economic History, with Şevket Pamuk, 70, 593-629, 2010.

Decentralized Coercion and Self-Restraint in Provincial Taxation: the Ottoman Empire, 15th-16th centuries

Journal of Economic Behavior and Organization, 71, 690-703, 2009.

UNDER REVIEW

Money for Taxes

revise & resubmit at *International Economic Review*, with Nuno Palma and Roberto Bonfatti

The Century of State Failure: A Fiscal History of China, 1850-1949

under review, with Hanhui Guan, Nuno Palma and Zhiyin Xu

WORK IN PROGRESS

GDP per capita Estimates for the Ottoman Middle East and Southeast Europe, 1500-1914

with Pinar Ceylan Kotan and Şevket Pamuk

Globalization Before Modern Growth: Evidence From Four Centuries of Grain Prices
with Yavuz Selim Kaçmaz

The Geopolitical Roots of Institutional Divergence: Unstable Fragmentation in the Middle East, Stable Fragmentation in Europe, and Unstable Unification in China
with Ezgi Kurt

Prices and Real Exchange Rates in Europe: The Long Run View
with Malik Çürük and Seçil Yıldırım-Karaman

OTHER PUBLICATIONS

The Rise of the Modern State Since 1500: Annual Revenues of European and Other States
Proceedings of the Centre for Economic History Research, with Şevket Pamuk, 8, 11-21, 2023.

Erken Modern Dönem Osmanlı Devleti ve Avrupa'da Enflasyon
Sosyoekonomi, with Seçil Yıldırım-Karaman, 30(54), 485-508, 2022.

Anchoring of Inflation Expectations in Turkey between 2013 and 2018
Current Issues in Turkish Economy, with Seçil Yıldırım-Karaman, 2019.

The Monetary Policy Change in Turkey in 2009 and its Implications on Inflation and Growth
Boğaziçi Journal, with Seçil Yıldırım-Karaman, 31(1), 1-21, 2017.

Osmanlı Devleti ve Avrupa Devletleri'nde Tağışlar ve Nedenleri (1326-1844)
Metu Studies in Development, with Şevket Pamuk, 43, 229-256, 2016.

Yeni Kurumsal İktisadın Penceresinden Toplumsal Düzenin Tesisi: Geç Osmanlı-Türkiye Cumhuriyeti Tarihine Alternatif Bir Yaklaşım
Toplum ve Bilim, with Ayça Akarçay Gürbüz and Fikret Adaman, 133, 166-185, 2015.

Hukuk, Siyaset ve Uzun Dönemli İktisadi Gelişme
Marmara Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, 37, 29-48, 2013.

Osmanlı Bütçeleri ve Mali Yapının Evrimi: Avrupa Devletleriyle Bir Karşılaştırma
Toplumsal Tarih, with Şevket Pamuk, 191, 26-33, 2010.

HONORS

Science Academy Young Scientist Award (BAGEP), 2016

The Scientific and Technological Research Council of Turkey (TÜBİTAK) Young Scholar Award, 2015

SIEPR Dissertation Fellowship, Stanford Institute of Economic Policy Research, 2005-2006

GRANTS

The Historical Development of Global Commercial Integration
Tübitak 1001, Project 324K539, 2025-2028

Economic Growth in the Ottoman Empire (1500-1914)
Tübitak 1001, Project 220K345, 2020-2024

The Determinants of the Differences in Price Levels Across Europe, 1300-1914
Tübitak 1001, Project 117K203, 2017-2020

Money and Debasements in Early Modern World
Bogazici University Scientific Research Project Fund, Project 8940, 2014-2017

The Political Roots of Long Term Differences in Economic Growth in Eurasia
Tübitak 3501, Project 112K022, 2012-2014

State Finances in Early Modern Period
Bogazici University Scientific Research Project Fund, Project 5093, 2010-2013

Political Economy of Turkey in the 20th Century
French Development Agency (AFD), Project 235-2100, 2010-2013

ADMINISTRATIVE SERVICE

Chair, Master's Program in Economics and Finance, Bogazici University, 2023-2026

Member, Selection Committee, SALT Research Funds, 2024-2026

Deputy Chair and Undergraduate Program Coordinator, Bogazici University Department of Economics, 2018-2020

Member, Academic Advisory Board, Bogazici University Center for Learning and Teaching, 2017-2026

Member, Graduate Program Committee, Bogazici University Department of Economics, 2017-2020

Member, Research Policy Advisory Board, Bogazici University, 2016-2026

Member, Summer School Executive Board, Bogazici University, 2010-2015

Coordinator, Undergraduate Program, Bogazici University Department of Economics, 2009-2015

Coordinator, Summer School, Bogazici University Department of Economics, 2009-2015