

ÖZCAN CEYLAN, Ph.D.

Faculty of Applied Sciences, Özyeğin University, İstanbul - TURKEY
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RESEARCH AREAS

Behavioral finance, high frequency econometrics, asset pricing, financial instability, international finance, market microstructure

EDUCATION

Nov. 2006 - **Université Paris Ouest Nanterre La Défense, France**

Oct. 2011 *Ph.D. in Economics*

Dissertation title: Counter-cyclical risk aversion and psychological biases – Intraday data based studies on French financial market.

Sep. 2005 - **Université Paris Ouest Nanterre La Défense, France**

Sep. 2006 *MA in Economics*

Specialization: Institutional Economics

Sep. 2001 - **Galatasaray University, Turkey**

Jun. 2005 *BA in Economics*

TEACHING EXPERIENCE

Sep. 2018 - **Faculty of Applied Sciences, Özyeğin University, Turkey**

present *Assistant Professor*

Undergraduate level courses – Quantitative Decision Techniques, Finance, Applied Economics

Sep. 2018 - **Faculty of Business, Özyeğin University, Turkey**

present *Adjunct Assistant Professor*

Undergraduate level course – Financial Econometrics

Graduate level course – Applied Financial Econometrics

Jan. 2014 - **Department of Business Administration, Altınbaş University, Turkey**

Aug. 2018 *Assistant Professor*

Undergraduate level courses— Managerial Economics, Investment Analysis & Portfolio Management, Financial Accounting, Managerial Accounting, Derivative Securities

Graduate level courses—Financial Accounting (MBA), Financial Management (MBA)

Mentored MBA Capstone Projects

Sep. 2012 - **Department of Banking and Finance, Girne American University, Northern Cyprus**

Aug. 2013 *Lecturer*

Undergraduate level courses - Business Finance, Portfolio Theory & Management, Public Finance

Graduate level courses - Investments (MSc), Commercial Bank Management (MBA)

Oct. 2009 - **Department of Economics, Université Paris Ouest Nanterre La Défense, France**

Sept. 2011 *Teaching & Research Assistant*

Undergraduate level courses - Macroeconomics, Microeconomics

Feb. 2008 - **Department of Economics, Université Paris Ouest Nanterre La Défense, France**
Sep. 2009 *Junior Lecturer*
Undergraduate level course - Microeconomics

ADMINISTRATIVE EXPERIENCE

Feb. 2025 - **Özyeğin University, Turkey**
Feb. 2026 *Department Head of Hotel Management*

Jan. 2016 - **Istanbul Altınbaş University, Turkey**
Nov. 2017 *Department Head of Business Administration*

Sep. 2012 - **Girne American University, Northern Cyprus**
Aug. 2013 *Department Head of Banking and Finance*

AWARDS & HONORS

Feb. 2016 Nominee for International Research Fellowship for Postdoctoral Research, TUBITAK (The Scientific and Technological Research Council of Turkey)

Oct. 2011 PhD with Highest Distinction, Paris West University Nanterre La Défense

Nov. 2006 - Doctoral Research Fellowship, French Ministry of National Education
Oct. 2009

PUBLICATIONS & CONFERENCES

Articles in SSCI Journals

Ceylan, Ö. (2021). Time-Varying Risk Aversion and its Macroeconomic and Financial Determinants: A Comparative Analysis in the U.S. and French Financial Markets. *Finance Research Letters*, 41. DOI: [10.1016/j.frl.2020.101804](https://doi.org/10.1016/j.frl.2020.101804)

Ceylan, Ö. (2021). Dynamics of global stock market correlations: the VIX and attention allocation. *Journal of Applied Economics*, 24(1), 392-400.

Ceylan, Ö. (2017). Global Risk Aversion Spillover Dynamics and Investors' Attention Allocation. *Annals of Economics and Finance*, 18(1), 99-109.
URL: <http://down.aefweb.net/AefArticles/aef180105Ceylan.pdf>

Ceylan, Ö. (2015). Limited Information-Processing Capacity and Asymmetric Stock Correlations. *Quantitative Finance*, 15(6), 1031-1039. DOI: [10.1080/14697688.2013.808374](https://doi.org/10.1080/14697688.2013.808374)

Ceylan, Ö. (2014). Time-varying Volatility Asymmetry: A Conditioned HAR-RV (CJ) EGARCH-M Model, *Journal of Risk*, 17(2), 21-49. DOI: [10.21314/JOR.2014.295](https://doi.org/10.21314/JOR.2014.295)

Articles in Other Indexed Journals

Ceylan, Ö. (2024). When was the Domestic PPI, CPI and Exchange Rate Balance Broken in Turkey? Breakpoint Detection in Cointegration Relationships. *Optimum Journal of Economics and Management Sciences*, 11(1), 1-16.

Ceylan, Ö. (2023). Analysis of Dynamic Connectedness among Sovereign CDS Premia. *World Journal of Applied Economics*, 9(1), 33-47. <https://doi.org/10.22440/wjae.9.1.2>

Ceylan, Ö. (2023). Revisiting the Nexus between Turkish Tourism Index Returns and Economic Policy Uncertainty: Partial Wavelet Coherence Analysis. *Journal of Applied and Theoretical Social Sciences*, 5(3), 251-269. <https://doi.org/10.37241/jatss.2023.92>

Books

Ceylan, Ö. (2024). *Wavelet Amalysis. History, Theory and Applications with a Case Study in Finance.* Yaz.

Book Chapters

Ceylan, Ö. (2022). Hedging Effectiveness of the VIX ETPs: An Analysis of the Time-Varying Performance of the VXX. In N. M. Madaleno & E. Vieira Bărbuță-Mișu (Eds.), Handbook of Research on New Challenges and Global Outlooks in Financial Risk Management. IGI Global: Hershey, PA. DOI: 10.4018/978-1-7998-8609-9.ch018.

Ceylan, Ö. (2020). Dynamics of the Relation Between Producer and Consumer Price Indexes: A Comparative Analysis in the U.S. Market. In B. W. Sloboda & Y. Sissoko (Eds.), Applied Econometric Analysis: Emerging Research and Opportunities. IGI Global: Hershey, PA. DOI: [10.4018/978-1-7998-1093-3.ch002](https://doi.org/10.4018/978-1-7998-1093-3.ch002)

Conference Proceedings

Ceylan, Ö. (2022). Dynamic Connectedness between European Credit Default Swap Premia. Proceedings of The 3rd International Conference on New Trends in Management, Business and Economics (pp.1-15). Diamond Scientific Publishing.

Papers Delivered in International Conferences

Dynamic Connectedness between European CDS premia.

- 3rd International Conference on New Trends in Management, Business and Economics, Amsterdam, Netherlands, 15 July 2022.

Analysis of dynamic connectedness among sovereign CDS premia.

- 8th International Conference on Economics of Turkish Economic Association, Cappadocia, Turkey, 1-4 September 2022.

Analysis of the dynamic conditional correlations between the U.S. and the European stock market returns.

- 11th Economics & Finance Conference, Rome, Italy, 27-30 May 2019.

Global risk aversion dynamics before and after the subprime crisis.

- Finance and Economics Conference, Frankfurt am Main, Germany, 5-7 August 2015.
- 1st Symposium on Quantitative Finance and Risk analysis, Santorini, Greece, 11-12 June 2015.

Dynamic estimation of volatility risk premium and its macro-financial determinants for the French stock market.

- FUR (Foundations and Applications of Utility, Risk and Decision Theory) XIV. International Conference, Newcastle University, Newcastle, UK, 15-18 June 2010.

- International Journal of Arts and Sciences (IJAS) Conference, Harvard University, Cambridge Massachusetts, USA, 31 May-3 June 2010.

ACADEMIC & COMMUNITY SERVICE

Journals Refereed & Editorship

Journal of Applied Economics (Associate Editor)

Anatolia: Turizm Araştırmaları Dergisi (Associate Editor)

Finans Politik ve Ekonomik Yorumlar Dergisi

Cogent Economics and Finance

Journal of Empirical Finance

International Economics

Journal of Mathematical Finance

Ankara University Faculty of Social Sciences Journal

LANGUAGES

Turkish (native), French (fluent), English (fluent)

SOFTWARE SKILLS

SAS, R, Python, STATA, MATLAB, Eviews