SAİT ŞATIROĞLU, PHD, CFA

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Education

Phd in Finance, Özyeğin University **2010-2016**

Thesis: Essays on pricing anomalies and the limits of arbitrage in emerging markets

(Supervisor: Dr. Emrah Şener – Prof.Dr Vedat Akgiray)

MSc in Financial Engineering, Bogazici University **2007-2009**

BSc in Economics, Sabanci University **2000-2004**

Professional Experience

2016 Jan – Today Turkcell / Turkcell Finansman, Istanbul

Head of Treasury, Asset and Financial Risk Manager

- Ensure that the funding needs of the Group are properly addressed and negotiate financial debt (bilateral, DCM, securitization etc.)
- Oversee cash-management operations and ensure that an efficient system of cash flow forecasting is in place.
- Measure and report Group financial risk to upper management
- Manage the financial risk: establish the hedging policy, monitor the risk and execute hedging transactions.

2013 Dec – 2016 Jan Borsa Istanbul, Istanbul

Director, Derivatives Market

- Head the department of senior specialists who runs the daily operations of sole derivative markets in Borsa Istanbul.
- Perform due diligence on ideas for prospective new product offerings or for extensions of extant product offerings.
- Develop ideas into functional product designs. (e.g. first listed FX options, comm. and energy derivatives markets)
- Business and product development projects within the scope of Nasdaq-OMX partnership

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2009 Apr – 2013 Dec Özyeğin University, Center for Computational Finance, Istanbul

Director, Portfolio and Fund Management

- TR Banks and Government Institutions Projects: Heavy involvement in brand new products and consultancy projects. (Capital Markets Board of Turkey, Central Registry Agency, Turkish Derivatives Exchange, HSBC Asset Management, Finansbank and Fibabanka)
- Takasbank - Turkish Clearing House SPAN Project: Implementation and modeling of SPAN parameters.
- Asset Management Systems and Early Warning Tools: Development of quantitative asset management and early warning systems for global, U.S., Europe, Turkey and emerging equity, fixed-income and currency markets.

2008 Aug – 2009 Apr Shuaa Capital, Dubai

Asset Management, Hedge Fund

- Daily management and execution of the portfolio, Turkey Adv. Fund (TURKADV TI EQUITY), AUM 50 million USD.
- Macro – trend, fundamental equity analysis.
- Provide analytical support to the research team by quantitative and qualitatively analyzing portfolios

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2004 Jun – 2008 Aug Akbank, Istanbul

Treasury, Chief Dealer

- Managing the volatility book for FX options.
- Designing and pricing structured products for corporate and private clients, Capital protected products for Akbank funds.

- Measuring interest rate risk on the balance sheet and designing alternative hedging solutions for the Bank's balance sheet.

Academic Achievements

- The Impact of Policy Decisions on Global Liquidity during the Recent Financial Crises", published at International Journal of Finance and Economics, Vol 20, No. 2, 178-189, 2015.
- "A Query for Statistical Arbitrage in Fixed Income Markets for Developing Countries", 25th European Conference on Operational Research (EURO XXV), July 2012, Vilnius, Lithuania.
- "Deviations in Covered Interest Rate Parity and the Law of One Price". Annual Conference Series of ClnCoD, Center for Innovation and Competition Based Development Studies, Bogazici University, May 2012, Istanbul, Turkey
- "Empirical Investigation of Covered Interest Rate Parity in Developed and Emerging Markets", June 2011 FMA European Conference, Porto, Portugal. Semi-finalist for Best Paper Award
- "Empirical Investigation of Covered Interest Rate Parity in Developed and Emerging Markets", ICMFE Conference at July 2011, Istanbul, Turkey.
- "Dynamic spillover effects of deviation in CIRP through term structure", 24th European Conference on Operational Research (EURO XXIV), July 2010, Lisbon, Portugal.

Other

- Certificates: CFA Charterholder, Turkish Capital Market Boards' Advanced Level License.
- Softwares: Office, Eviews, Matlab, Latex, R, SPSS, Murex, Summit, Bloomberg, Datastream, Reuters Eikon, Superderivatives.
- Advanced Derivatives Products, On Job Derivatives Trading, UBS Financial Academy and Citibank, England, 2006.
- Programing Languages: R, Matlab, Python, C#, Java, SQL, C, C++, VBA,